

Anthology to Execute Strategic Transformation to Strengthen the Future of Edtech Solutions

Anthology has initiated a strategic transformation to position its edtech solutions for long-term growth. To facilitate this process, Anthology filed for voluntary protection under Chapter 11 of the U.S. Bankruptcy Code.

Chapter 11 – A Path to a Stronger Anthology

Chapter 11 is a proven legal tool that allows companies to operate as usual. It provides us with an organized process to implement the reorganization of Teaching & Learning while we pursue a value-maximizing sale of our Enterprise Operations, Lifecycle Engagement, and Student Success businesses.

You can find the full list of solutions and our intentions for them within our process [here](#).



Our Reorganization is Strong and Supported

Backed by leading investors, Anthology will align its focus on its core Teaching & Learning Business (comprised of Blackboard, Ally, Illuminate, and Institutional Effectiveness) and strengthen the balance sheet by recapitalizing the business on a stand-alone, debt-free basis. The Company has also entered into binding purchase agreements to implement strategic divestitures of the Enterprise Operations, Lifecycle Engagement, and Student Success businesses.

- Ellucian Company LLC has agreed to serve as the “stalking horse” bidder for the Enterprise Operations business, including Anthology Student, Finance & HCM, Student Verification, and Enterprise Ops Legacy.
- Encoura, LLC has agreed to serve as the “stalking horse” bidder for the Lifecycle Engagement business, including Anthology Encompass, Reach, Engage, Advance, and the Student Success business.

What Does This Mean for You?



EMPLOYEES

We are continuing to operate as usual, and nothing changes today, including our ability to pay wages, provide health insurance, and honor other employment benefits as usual. We ask that you please continue delivering excellent service for our customers and partners. Details on go-forward employment opportunities, wages, and benefits with any potential new owners will be communicated by them at the appropriate time.



CUSTOMERS

We deeply value our relationship with you and understand that you rely on our services. We remain focused on delivering the highest quality solutions to facilitate more efficient processes, and our platforms and systems remain online and are fully functional. We expect this process will bring forward the potential of our solutions, allowing them to thrive for the long term.



PARTNERS

Anthology is operating as usual, and we remain focused on continuing our work together to drive innovation and success in learning. You should see no impact to our relationship, services, or contract at this time.